



Barbara L. Morton, CPA, CA, CBV

Partner\*, Transaction Advisory Services  
Calgary

*\* Services provided through Barbara L. Morton Professional Corporation*

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## Overview

- ▶ Barbara Morton is a Chartered Professional Accountant (Chartered Accountant) and a Chartered Business Valuator.
- ▶ She is a Partner with EY based in Calgary, Alberta (since 2012). Previously she was with EY in Halifax, Nova Scotia (since 2005).
- ▶ Barbara leads EY's "Valuation & Business Modelling" practices in Alberta, Saskatchewan and in Atlantic Canada.
- ▶ Specialized in business valuation, intangible asset valuation, quantification of commercial losses, and preparing or critiquing financial models. Barbara also performs investigations related to value or loss determinations.
- ▶ Barbara has approximately 28 years of experience with global professional services firms (15 with EY; 6 with KPMG; 7 with a global hedge fund management company).
- ▶ Barbara has served on the Board of the CICBV, which is Canada's governing body for CBVs. She has also served on many task forces and committees of the CICBV.
- ▶ She speaks regularly to legal, accounting and valuation audiences on topics related to valuation and loss quantification.
- ▶ Barbara has been accepted as an expert witness in various courts and tribunals on matters related to financial accounting, valuation and loss quantification.

## Education

- ▶ Chartered Business Valuator (2001)
- ▶ U.S. NASD licenses series 7, 27, 24 (1991-1996)
- ▶ Chartered Accountant (1989)
- ▶ BEd (Business) with distinction from the University of New Brunswick (1986)

## Areas of specialization

- ▶ Preparation or critique of financial models and expert reports to support various purposes, such as: transaction, taxation, regulatory, disputes and litigation, and financial reporting
- ▶ Experienced in a wide variety of industries, such as: oil field services, oil and gas, power and utilities, renewable energy, construction, real estate development, mining, telecommunications, fisheries and aquaculture, transportation, technology and software development
- ▶ Significant experience determining values and quantifying losses in the context of disputes and litigation for a variety of matters, such as: shareholder disputes, breach of contract, construction or development disputes, business interruption, expropriation, investigations related to valuation issues, and valuations pursuant to legal agreements

# Other experience

## Expert witnessing:

- ▶ Expert witness testimony provided in a variety of civil matters for courts and tribunals in Nova Scotia, New Brunswick, Prince Edward Island and the State of New York

## Selected leadership in the valuation profession:

- ▶ Member of the Board of Directors of the CICBV from June 2010 to June 2013
- ▶ Chair of the Professional Practice and Standards Committee of the CICBV from June 2012 to June 2013
- ▶ Member and then Chair of the Research Committee of the CICBV from 2009 to 2012
- ▶ Chair of the 2011 CICBV Eastern Regional Conference
- ▶ Served on task forces of the CICBV from 2007 to 2013 (e.g., regarding draft reports, scope of work, membership qualification processes)
- ▶ Member and then Chair of the Professional Development Workshop Committee of the Atlantic Chapter of the CICBV from 2001 to 2006
- ▶ Co-Chair of the 2005 CICBV Eastern Regional Conference
- ▶ Lead Advisor in 2005 to the Committee addressing revision to the Nova Scotia Rules of Civil Procedures in respect of prescribed discount rates

## Selected presentations:

- ▶ Presented as part of a panel to participants in the Advocates' Society Calgary event "Credibility Under Scrutiny – Challenging Credibility" (February 2016)
- ▶ Presented to members of the Civil Litigation Section of the Canadian Bar Association, Southern Alberta Section, on the topic of using financial statements in litigation / disputed matters (Nov 2015)
- ▶ Presented at the national ADRIC (Arbitration and Dispute Resolution Institute of Canada) conference on the topic of quantifying damages (Oct 2015)
- ▶ Presented to members of the Alberta Expropriation Association at the AEA annual conference (Oct 2014)
- ▶ Presented to members of the Civil Litigation Section of the Canadian Bar Association, Southern Alberta Section on the topic of commercial loss quantification (Sept 2013)
- ▶ Presented to members of the Personal Injury Section of the Canadian Bar Association, Southern Alberta Section, on the topic of commercial loss quantification in the context of personal injury matters (Nov 2013)
- ▶ Presented to members of the Nova Scotia Barristers' Society on a series of topics: loss quantification; share features and tax valuations; buying or selling businesses; fairness opinions and formal valuation reports; and understanding financial statements (Nov 2010 to Apr 2011)
- ▶ Presented to members of the New Brunswick Chapter of the Canadian Bar Association in a full day session on the topic of quantification of business losses for commercial damages (May 2010)
- ▶ Instructor of professional development courses of the Institute of Chartered Accountants of Nova Scotia re: (i) Auditing Fair Value Measurements (ii) Advanced Valuation (iii) Quantification of Losses for Damages, and (iv) Corporate Finance (in 2008, 2007, 2004, and 2002, respectively)
- ▶ Presented at an Atlantic Workshop of the CICBV on the topic of Cost of Capital (2006)